WEEKLY MARKET UPDATE

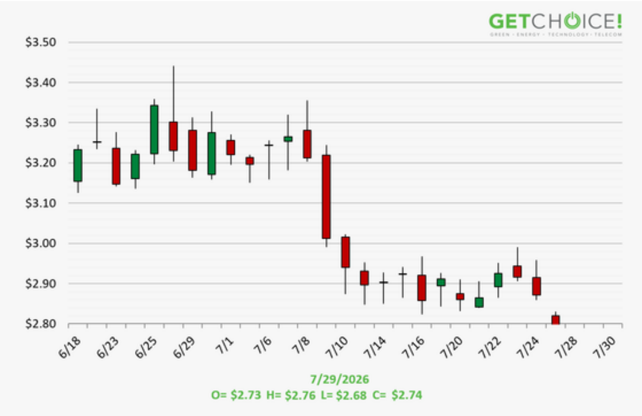
July 30, 2026

SUMMARY

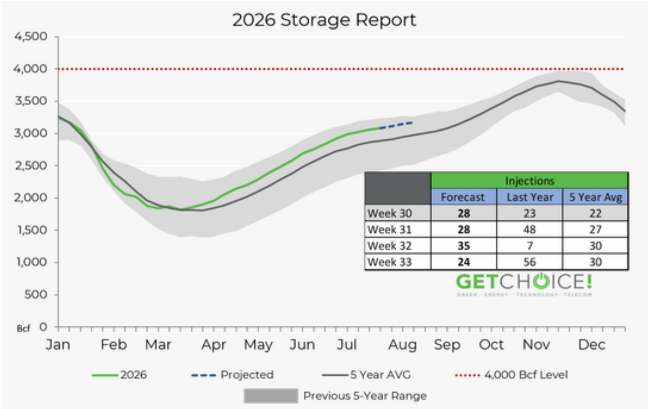
The August NYMEX contract closed at $2.725/MMBtu on July 29th. Summer heat continues to grip major consumption regions, driving power burn and keeping storage builds lean. Today's EIA storage report for the week ending July 24 showed an injection of just 28 Bcf, even tighter than the prior week's 32 Bcf build, though the draw was spread evenly across all regions rather than concentrated in any single zone, limiting the price impact. Near-term prices remain subdued despite the injection pace, reflecting comfortable storage levels and steady production. Cal Strips for 2027 & 2028 are trading at $3.366 & $3.680.

Market Indicator	Current		Last Week			Last Year		
	Date	Units	Date	Units	% Change	Date	Units	% Change
NYMEX, Prompt ($/MMBtu)	7/29/2026	$2.73	7/23/2026	$2.93	-6.8%	8/7/2025	$3.07	-11.2%
NYMEX, Rolling 12 ($/MMBtu)	7/29/2026	$3.20	7/23/2026	$3.25	-1.5%	8/7/2025	$3.66	-12.5%
Storage (Bcf)	7/30/2026	3056	7/23/2026	3024	1.1%	7/30/2025	3045	0.4%
Total Rig Count (Oil & Gas)	7/24/2026	587	7/17/2026	588	-0.2%	7/24/2025	542	8.3%

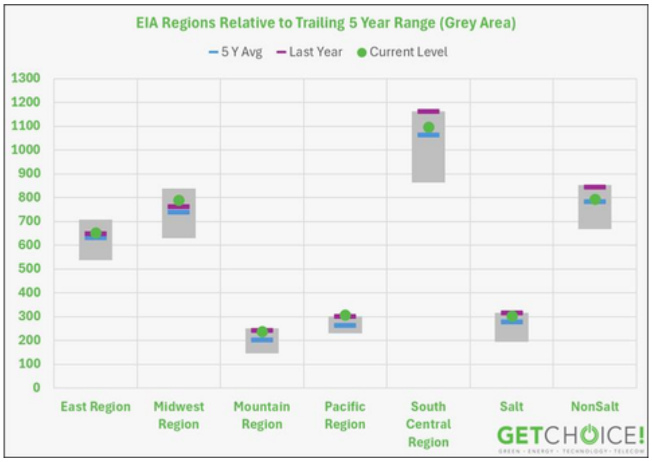
NYMEX PRICING MOVEMENT



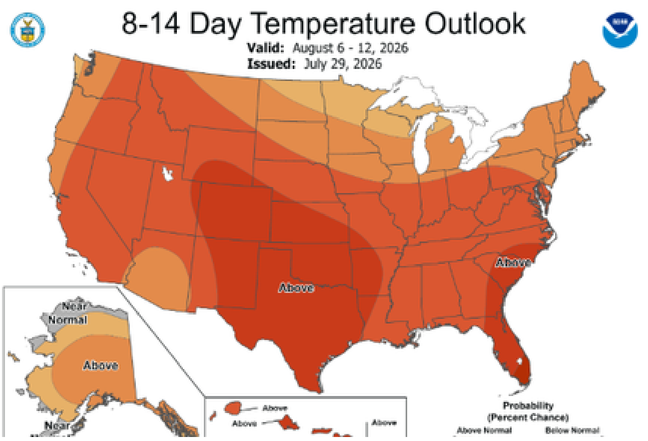
2026 STORAGE REPORT



STORAGE BY REGION



TEMPERATURE FORECAST



ARTICLE OF THE WEEK: "GO OUTSIDE – HOW MUCH NATURAL GAS WILL REACH THE SOUTHEAST FOLLOWING THESE BIG NEW PROJECTS?