WEEKLY MARKET UPDATE

July 16, 2026

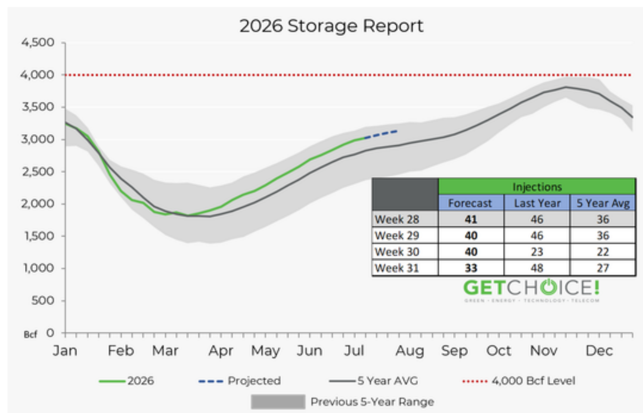
SUMMARY

The August NYMEX contract opened at $2.921/MMBtu today. Ongoing maintenance at the Freeport LNG facility has temporarily reduced feedgas demand, putting additional pressure on already depressed prices due to comfortable storage levels. Today's EIA storage report for the week ending July 10 has an injection of 41 Bcf, below the prior week's 61 Bcf build, though storage levels remain in line with last year and above the five-year average. Its return to full operations is expected to tighten the demand picture and lend support to Cal Strip pricing. Cal Strips for 2027 & 2028 are trading at $3.915 & $3.968.

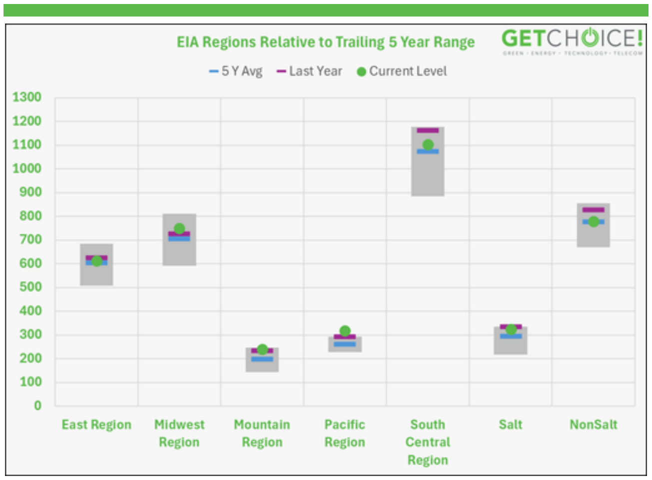
Market Indicator	Current		Last Week			Last Year		
	Date	Units	Date	Units	% Change	Date	Units	% Change
NYMEX, Prompt ($/MMBtu)	7/15/2026	$2.92	7/9/2026	$3.21	-9.0%	7/24/2025	$3.09	-5.5%
NYMEX, Rolling 12 ($/MMBtu)	7/15/2026	$3.14	7/9/2026	$3.24	-3.1%	7/24/2025	$4.09	-23.3%
Storage (Bcf)	7/16/2026	3024	7/9/2026	2983	1.4%	7/16/2025	3045	-0.7%
Total Rig Count (Oil & Gas)	7/10/2026	566	7/3/2026	565	0.2%	7/10/2025	537	5.4%

NYMEX PRICING MOVEMENT

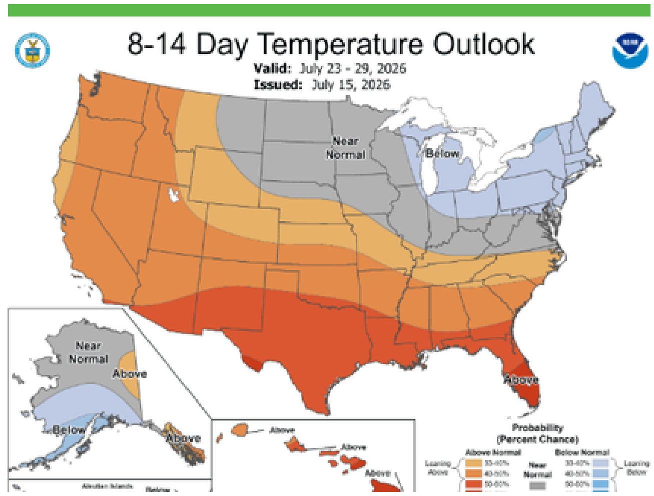
2026 STORAGE REPORT



STORAGE BY REGION



TEMPERATURE FORECAST



ARTICLE OF THE WEEK: "U.S. LNG FEEDGAS DEMAND DROPS

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